ERSTE RESPONSIBLE STOCK EUROPE

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2026

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General Information about the Investment Firm

The company
Erste Asset Management GmbH
Am Belvedere 1, A-1100 Vienna
Telephone: +43 05 0100-19777, fax: +43 05 0100-919777

Registered capital
EUR 3 million

Shareholders
Erste Group Bank AG (64.67%)
Erste Bank der österreichischen Sparkassen AG (23.82%)
Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%)
Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%)
DekaBank Deutsche Girozentrale, Frankfurt (1.65%)
„Die Kärntner" Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%)
Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%)
NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%)
VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)

Supervisory Board
Rudolf SAGMEISTER (Chairman)
Maximilian CLARY UND ALDRINGEN
Klaus FELDERER
Wolfgang FUSEK
Harald GASSER
Gerhard GRABNER
Rainer HAUSER
Oswald HUBER (Deputy Chairman)
Roland JACUBETZ (from 01.04.2026)
Michael KOREN
Gerhard LAHNER
Ertan PISKIN (until 31.03.2026)
Peter PROBER
Gerald WEBER
Appointed by the Works Council:
Martin CECH
Marianne FÜRST (from 21.04.2026)
Regina HABERHAUER
Heinrich Hubert REINER
Peter RIEDERER
Nicole WEINHENGST
Manfred ZOUREK (until 14.04.2026)

Managing directors
Heinz BEDNAR
Winfried BUCHBAUER
Peter KARL
Thomas KRAUS

Authorised officers
Andreas DÖRFLER (from 01.05.2026)
Karl FREUDENSCHUSS
Günther MANDL
Gerold PERMOSER
Magdalena REISCHL
Oliver RÖDER
Magdalena UJWARY

State commissioners
Wolfgang EXL
Angelika SCHÄTZ

Auditor
Ernst & Young
Wirtschaftsprüfungsgesellschaft m.b.H.

Depositary bank
Erste Group Bank AG

Dear Unit-holders,

We are pleased to present you the following semi-annual report for the ERSTE RESPONSIBLE STOCK EUROPE jointly owned fund pursuant to the InvFG for the period from 1 March 2026 to 31 August 2026.

Asset Allocation

	As of 31.08.2026 EUR millions	%
Equities		
GBP	46.5	16.25
DKK	9.8	3.44
EUR	164.1	57.35
SEK	10.5	3.68
CHF	49.5	17.30
USD	4.5	1.56
Transferable securities	284.8	99.58
Bank balances	0.9	0.32
Dividend entitlements	0.3	0.11
Interest entitlements	0.0	0.00
Other deferred items	-0.0	-0.02
Fund assets	286.0	100.00

Statement of Assets and Liabilities as of 31 August 2026

(including changes in securities assets from 1 March 2026 to 31 August 2026)

Security designation	ISIN number	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
		Units/nominal (nom. in 1,000, rounded)					
Publicly traded securities							
Equities denominated in GBP							
Issue country Great Britain							
DIAGEO PLC LS-.28935185	GB0002374006	73,000	0	73,000	17.090	1,456,080.77	0.51
					Total issue country Great Britain	1,456,080.77	0.51
Issue country Switzerland							
COCA-COLA HBC NA.SF 6.70	CH0198251305	7,000	0	7,000	45.700	373,366.01	0.13
					Total issue country Switzerland	373,366.01	0.13
					Total equities denominated in GBP translated at a rate of 0.85680	1,829,446.78	0.64
Equities denominated in EUR							
Issue country Germany							
ADIDAS AG NA N.P.	DE000A1EWWW0	3,000	4,790	4,500	151.400	681,300.00	0.24
ALLIANZ SE NA N.P.	DE0008404005	0	0	13,000	450.800	5,860,400.00	2.05
BAY.MOTOREN WERKE AG ST	DE0005190003	0	13,000	10,000	61.980	619,800.00	0.22
BEIERSDORF AG N.P.	DE0005200000	5,300	14,150	5,300	79.120	419,336.00	0.15
BRENNTAG SE NA N.P.	DE000A1DAHH0	9,500	0	9,500	62.840	596,980.00	0.21
COMMERZBANK AG	DE000CBK1001	19,000	0	19,000	40.190	763,610.00	0.27
DAIMLER TRUCK HLDG NA ON	DE000DTR0CK8	22,000	8,300	13,700	46.790	641,023.00	0.22
DEUTSCHE BANK AG NA N.P.	DE0005140008	55,000	0	55,000	34.660	1,906,300.00	0.67
DEUTSCHE BOERSE NA N.P.	DE0005810055	0	2,000	8,600	288.000	2,476,800.00	0.87
DEUTSCHE POST AG NA N.P.	DE0005552004	43,000	0	43,000	56.140	2,414,020.00	0.84
DT.TELEKOM AG NA	DE0005557508	150,000	176,000	104,000	28.380	2,951,520.00	1.03
EVONIK INDUSTRIES NA N.P.	DE000EVNK013	24,000	0	24,000	19.010	456,240.00	0.16
FRESENIUS SE+CO.KGAA N.P.	DE000FRE5EN2	16,000	0	16,000	45.245	723,920.00	0.25
HEIDELBERG MATERIALS N.P.	DE0006047004	0	0	4,500	164.750	741,375.00	0.26
INFINEON TECH.AG NA N.P.	DE0006231004	17,500	34,500	41,000	56.290	2,307,890.00	0.81
MERCEDES-BENZ GRP NA N.P.	DE0007100000	0	13,000	22,000	47.220	1,038,840.00	0.36
MUENCH.RUECKVERS. NA N.P.	DE0008430026	4,500	0	4,500	518.800	2,334,600.00	0.82
SAP SE N.P.	DE0007164600	13,600	17,300	30,900	190.900	5,898,810.00	2.06
SCOUT24 SE NA N.P.	DE000A12DM80	10,000	0	10,000	79.800	798,000.00	0.28
SIEMENS AG NA N.P.	DE0007236101	0	0	26,000	285.600	7,425,600.00	2.60
SIEMENS ENERGY AG NA N.P.	DE000ENER6Y0	2,600	17,100	23,200	142.180	3,298,576.00	1.15
SIEMENS HEALTH.AG NA N.P.	DE000SHL1006	11,000	0	11,000	39.130	430,430.00	0.15
SYMRISE AG BEARER N.P.	DE000SYM9999	6,000	0	6,000	92.200	553,200.00	0.19
TALANX AG NA N.P.	DE000TLX1005	2,400	0	2,400	125.200	300,480.00	0.11
					Total issue country Germany	45,639,050.00	15.96

Security designation	ISIN number	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
		Units/nominal (nom. in 1,000, rounded)					
Issue country Ireland							
KERRY GRP PLC A EO-.125	IE0004906560	7,000	0	7,000	84.000	588,000.00	0.21
KINGSPAN GRP PLC EO-.13	IE0004927939	5,600	0	5,600	102.500	574,000.00	0.20
					Total issue country Ireland	1,162,000.00	0.41
Issue country Italy							
UNICREDIT	IT0005239360	19,000	35,200	51,800	84.140	4,358,452.00	1.52
					Total issue country Italy	4,358,452.00	1.52
Issue country Austria							
ERSTE GROUP BNK BEARER N.P.	AT0000652011	7,600	15,900	15,200	121.300	1,843,760.00	0.64
					Total issue country Austria	1,843,760.00	0.64
					Total equities denominated in EUR	53,003,262.00	18.53
					Total publicly traded securities	54,832,708.78	19.17
Securities admitted to organised markets							
Equities denominated in GBP							
Issue country Great Britain							
3I GROUP PLC LS-.738636	GB00B1YW4409	70,000	21,000	49,000	28.280	1,617,320.26	0.57
ANTOFAGASTA PLC LS-.05	GB0000456144	17,000	0	17,000	40.390	801,388.89	0.28
ASTRAZENECA PLC DL-.25	GB0009895292	5,200	17,000	45,915	119.700	6,414,595.59	2.24
AVIVA PLC LS-.33	GB00BPQY8M80	120,000	230,000	120,000	7.304	1,022,969.19	0.36
BARCLAYS PLC LS 0.25	GB0031348658	480,000	0	480,000	4.967	2,782,352.94	0.97
BUNZL PLC LS-.3214857	GB00B0744B38	13,300	0	13,300	27.920	433,398.69	0.15
ENDEAVOUR MINING DL-.01	GB00BL6K5J42	12,000	0	12,000	47.420	664,145.66	0.23
GSK PLC LS-.3125	GB00BN7SWP63	120,000	139,988	120,000	18.535	2,595,938.38	0.91
HALEON PLC LS 0.01	GB00BMX86B70	400,000	23,003	376,997	3.682	1,620,101.48	0.57
HSBC HLDGS PLC DL-.50	GB0005405286	85,000	70,000	515,000	15.284	9,186,811.39	3.21
INFORMA PLC LS-.001	GB00BMJ6DW54	67,000	206,800	67,000	9.014	704,876.28	0.25
LLOYDS BKG GRP LS-.10	GB0008706128	1,800,000	3,150,000	1,800,000	1.100	2,309,873.95	0.81
LONDON STOCK EXCHANGE	GB00B0SWJX34	27,200	9,300	17,900	90.000	1,880,252.10	0.66
NATWEST GR.PLC LS 1.0769	GB00BM8PJY71	246,900	0	246,900	6.794	1,957,794.82	0.68
NEXT PLC LS 0.10	GB0032089863	7,500	0	7,500	155.750	1,363,357.84	0.48
PEARSON PLC LS-.25	GB0006776081	20,000	0	20,000	12.335	287,931.84	0.10
PRUDENTIAL PLC LS-.05	GB0007099541	83,000	175,000	83,000	10.180	986,157.80	0.34
RELX PLC LS -.144397	GB00B2B0DG97	14,000	29,000	63,000	26.720	1,964,705.88	0.69
SAGE GRP PLC LS-.01051948	GB00B8C3BL03	35,000	0	35,000	10.920	446,078.43	0.16
STAND. CHART. PLC DL-.50	GB0004082847	39,000	81,000	83,000	21.770	2,108,905.23	0.74
UNILEVER PLC LS -.035	GB00BVZK7T90	15,000	6,300	17,233	47.760	960,607.00	0.34
VODAFONE GROUP PLC	GB00BH4HKS39	1,100,000	2,103,840	1,100,000	1.185	1,520,716.62	0.53
					Total issue country Great Britain	43,630,280.26	15.25
Issue country Jersey							
EXPERIAN PLC DL -.10	GB00B19NLV48	28,000	0	28,000	30.440	994,771.24	0.35
					Total issue country Jersey	994,771.24	0.35

Security designation	ISIN number	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
		Units/nominal (nom. in 1,000, rounded)					
Issue country Netherlands							
MAGNUM I.C.CO. EO 1	NL0015002MS2	0	0	1,920	14.870	33,322.13	0.01
					Total issue country Netherlands	33,322.13	0.01
					Total equities denominated in GBP translated at a rate of 0.85680	44,658,373.63	15.61
Equities denominated in DKK							
Issue country Denmark							
A.P.MOELL.-M.REG. B DK1000	DK0010244508	160	0	160	21,540.000	461,041.44	0.16
CARLSBERG A/S REG. B DK20	DK0010181759	15,400	17,700	3,200	883.400	378,165.28	0.13
DANSKE BK REG. DK 10	DK0010274414	20,000	0	20,000	372.600	996,889.74	0.35
DSV AKTIER DK 1	DK0060079531	0	11,700	5,750	1,357.500	1,044,195.85	0.37
GENMAB AS DK 1	DK0010272202	1,800	0	1,800	2,122.000	510,966.19	0.18
NOVO-NORDISK AS B DK 0.1	DK0062498333	93,000	88,500	94,300	292.400	3,688,615.10	1.29
ORSTED A/S DK 10	DK0060094928	21,500	0	21,500	135.950	391,013.68	0.14
PANDORA A/S DK 1	DK0060252690	5,300	0	5,300	850.200	602,797.23	0.21
VESTAS WIND SYS. DK -.20	DK0061539921	32,000	47,000	62,000	213.800	1,773,265.11	0.62
					Total issue country Denmark	9,846,949.62	3.44
					Total equities denominated in DKK translated at a rate of 7.47525	9,846,949.62	3.44
Equities denominated in EUR							
Issue country Belgium							
ELIA GROUP	BE0003822393	0	0	11,500	128.300	1,475,450.00	0.52
KBC GROEP N.V.	BE0003565737	5,500	0	5,500	131.000	720,500.00	0.25
UCB S.A.	BE0003739530	12,000	8,300	3,700	215.300	796,610.00	0.28
					Total issue country Belgium	2,992,560.00	1.05
Issue country Finland							
METSO OYJ	FI0009014575	24,000	0	24,000	17.810	427,440.00	0.15
NOKIA OYJ EO-.06	FI0009000681	315,000	149,000	166,000	8.728	1,448,848.00	0.51
NORDEA BANK ABP	FI4000297767	127,000	0	127,000	17.615	2,237,105.00	0.78
					Total issue country Finland	4,113,393.00	1.44
Issue country France							
ABIVAX SA EO -.01	FR0012333284	0	0	20,000	97.550	1,951,000.00	0.68
AIR LIQUIDE BEARER EO 5.50	FR0000120073	2,295	2,500	22,746	169.540	3,856,373.79	1.35
AXA S.A. BEARER EO 2.29	FR0000120628	0	20,000	49,080	43.100	2,115,348.00	0.74
BNP PARIBAS BEARER EO 2	FR0000131104	6,500	16,000	35,360	102.780	3,634,300.80	1.27
CAPGEMINI SE BEARER EO 8	FR0000125338	8,100	3,500	4,600	107.250	493,350.00	0.17
DANONE S.A. EO -.25	FR0000120644	0	13,000	19,000	64.280	1,221,320.00	0.43
DASSAULT SYS SE BEARER EO0.1	FR0014003TT8	20,000	0	20,000	22.840	456,800.00	0.16
ESSILORLUXO. BEARER EO -.18	FR0000121667	8,000	5,800	9,000	160.350	1,443,150.00	0.50
HERMES INTERNATIONAL N.P.	FR0000052292	700	330	770	1,581.000	1,217,370.00	0.43
KERING S.A. BEARER EO 4	FR0000121485	2,500	0	2,500	254.050	635,125.00	0.22

Security designation	ISIN number	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
		Units/nominal (nom. in 1,000, rounded)					
L OREAL BEARER EO 0.2	FR0000120321	0	0	7,300	384.700	2,808,310.00	0.98
LEGRAND S.A. BEARER EO 4	FR0010307819	13,400	19,400	8,000	136.550	1,092,400.00	0.38
LVMH EO 0.3	FR0000121014	0	1,200	6,970	453.300	3,159,501.00	1.10
ORANGE BEARER EO 4	FR0000133308	66,000	148,000	54,400	15.405	838,032.00	0.29
PUBLICIS GRP BEARER EO 0.40	FR0000130577	13,000	7,700	14,700	100.950	1,483,965.00	0.52
REXEL S.A. BEARER EO 5	FR0010451203	15,000	60,000	15,000	35.940	539,100.00	0.19
SANOFI SA BEARER EO 2	FR0000120578	56,000	26,000	30,000	76.810	2,304,300.00	0.81
SCHNEIDER ELEC. BEARER EO 4	FR0000121972	0	8,800	16,340	294.600	4,813,764.00	1.68
ST GOBAIN EO 4	FR0000125007	0	10,500	12,803	78.320	1,002,730.96	0.35
STE GENERALE BEARER EO 1.25	FR0000130809	9,200	43,200	18,000	72.650	1,307,700.00	0.46
VINCI S.A. BEARER EO 2.50	FR0000125486	14,000	0	14,000	113.150	1,584,100.00	0.55
					Total issue country France	37,958,040.55	13.27
Issue country Great Britain							
UNILEVER PLC LS -.035	GB00BVZK7T90	0	0	52,777	56.070	2,959,206.39	1.03
					Total issue country Great Britain	2,959,206.39	1.03
Issue country Italy							
BPER BANCA EO 3	IT0000066123	85,000	0	85,000	14.254	1,211,590.00	0.42
GENERALI S.P.A.	IT0000062072	11,000	20,000	41,400	44.570	1,845,198.00	0.65
INTESA SANPAOLO	IT0000072618	186,000	202,000	603,000	6.789	4,093,767.00	1.43
PRYSMIAN S.P.A. EO 0.10	IT0004176001	7,000	28,600	9,400	120.200	1,129,880.00	0.40
UNIPOL ASSICURAZIONI REG.	IT0004810054	20,000	0	20,000	28.220	564,400.00	0.20
					Total issue country Italy	8,844,835.00	3.09
Issue country Netherlands							
ABN AMRO BANK EO1	NL0011540547	21,000	0	21,000	41.710	875,910.00	0.31
ADYEN N.V. EO-.01	NL0012969182	800	1,350	800	1,047.400	837,920.00	0.29
AHOLD DELHAIZE,KON.EO-.01	NL0011794037	0	23,480	26,000	30.650	796,900.00	0.28
AKZO NOBEL EO 0.5	NL0013267909	12,000	7,600	4,400	61.700	271,480.00	0.09
ARGENX SE EO -.10	NL0010832176	0	820	2,180	875.600	1,908,808.00	0.67
ASM INTL N.V. EO-.04	NL0000334118	2,920	4,000	1,920	808.000	1,551,360.00	0.54
ASML HOLDING EO -.09	NL0010273215	1,300	1,700	11,900	1,451.800	17,276,420.00	6.04
EURONEXT N.V. WI EO 1.60	NL0006294274	5,200	0	5,200	163.100	848,120.00	0.30
FERRARI N.V.	NL0011585146	3,300	0	3,300	364.500	1,202,850.00	0.42
HEINEKEN EO 1.60	NL0000009165	14,500	0	14,500	72.700	1,054,150.00	0.37
ING GROEP NV EO -.01	NL0011821202	0	100,000	108,990	30.485	3,322,560.15	1.16
MAGNUM I.C.CO. EO 1	NL0015002MS2	35,000	0	35,000	17.682	618,870.00	0.22
NN GROUP NV EO -.12	NL0010773842	0	25,000	17,495	77.800	1,361,111.00	0.48
PROSUS NV EO -.05	NL0013654783	0	8,000	39,951	38.330	1,531,321.83	0.54
STMICROELECTRONICS	NL0000226223	42,000	19,000	23,000	43.015	989,345.00	0.35
WOLTERS KLUWER REG. EO-12	NL0000395903	14,000	0	14,000	70.840	991,760.00	0.35
					Total issue country Netherlands	35,438,885.98	12.39
Issue country Switzerland							
DSM-FIRMENICH AG EO -.01	CH1216478797	6,200	0	6,200	95.740	593,588.00	0.21
					Total issue country Switzerland	593,588.00	0.21

Security designation	ISIN number	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
		Units/nominal (nom. in 1,000, rounded)					
Issue country Spain							
AENA SME S.A. EO 1	ES0105046017	26,000	0	26,000	26.420	686,920.00	0.24
AMADEUS IT GRP SA EO 0.01	ES0109067019	20,400	0	20,400	58.220	1,187,688.00	0.42
BCO BIL.VIZ.ARG.NOM.EO-49	ES0113211835	17,000	40,000	193,000	25.030	4,830,790.00	1.69
BCO SANTANDER N.E00.5	ES0113900J37	0	91,000	509,000	12.664	6,445,976.00	2.25
CAIXABANK S.A. EO	ES0140609019	106,000	0	106,000	13.160	1,394,960.00	0.49
EDP RENEWABLES S.A. EO 5	ES0127797019	130,000	87,000	43,000	13.660	587,380.00	0.21
INDITEX BEARER EO 0.03	ES0148396007	0	0	52,000	58.000	3,016,000.00	1.05
					Total issue country Spain	18,149,714.00	6.35
					Total equities denominated in EUR	111,050,222.92	38.82
Equities denominated in SEK							
Issue country Sweden							
ALFA LAVAL AB SK 2.5	SE0000695876	17,000	0	17,000	574.800	877,281.50	0.31
ATLAS COPCO A	SE0017486889	40,000	0	151,640	206.000	2,804,492.53	0.98
BOLIDEN AB	SE0020050417	30,000	31,800	11,000	564.600	557,579.57	0.19
EPIROC AB A	SE0015658109	28,000	0	28,000	264.600	665,152.40	0.23
INVESTOR B (FRIA) N.P.	SE0015811963	0	0	73,000	413.100	2,707,393.28	0.95
SANDVIK AB	SE0000667891	43,000	0	43,000	384.400	1,483,970.01	0.52
VOLVO B (FRIA)	SE0000115446	77,000	31,000	46,000	346.200	1,429,743.68	0.50
					Total issue country Sweden	10,525,612.97	3.68
					Total equities denominated in SEK translated at a rate of 11.13850	10,525,612.97	3.68
Equities denominated in CHF							
Issue country Switzerland							
ABB LTD. NA SF 0.12	CH0012221716	10,300	27,900	47,120	79.000	3,966,203.19	1.39
ALCON AG REG. SF -.04	CH0432492467	22,000	0	22,000	58.560	1,372,670.61	0.48
BELIMO HOLDING AG SF-.05	CH1101098163	950	0	950	855.000	865,430.72	0.30
GALDERMA GRP AG	CH1335392721	13,000	4,600	8,400	167.900	1,502,700.97	0.53
GEBERIT AG NA DISP. SF-10	CH0030170408	1,700	0	1,700	570.200	1,032,805.92	0.36
GIVAUDAN SA NA SF 10	CH0010645932	660	420	350	3,282.000	1,223,909.22	0.43
HOLCIM LTD. NAM.SF2	CH0012214059	15,000	0	15,000	71.040	1,135,368.39	0.40
JUL. BAER GRP. REG.SF-.02	CH0102484968	6,200	0	6,200	75.220	496,898.41	0.17
LONZA GROUP AG NA SF 1	CH0013841017	0	1,349	3,600	576.600	2,211,666.93	0.77
NESTLE REG. SF-.10	CH0038863350	0	6,600	81,400	78.820	6,836,021.52	2.39
NOVARTIS REG. SF 0.49	CH0012005267	0	13,000	57,600	123.260	7,564,622.02	2.64
ROCHE HOLDING PS SF -.001	CH1499059983	25,157	2,500	22,657	352.800	8,516,743.49	2.98
SANDOZ GROUP AG SF -.05	CH1243598427	9,500	0	12,700	67.920	919,060.25	0.32
SIKA AG REG. SF 0.01	CH0418792922	9,200	11,280	6,300	192.050	1,289,132.17	0.45
SWISS RE AG REG. DL -.12	CH0126881561	14,000	5,800	8,200	140.550	1,227,968.68	0.43
SWISSCOM AG REG. SF 1	CH0008742519	850	0	850	626.500	567,391.19	0.20
UBS GROUP AG SF -.10	CH0244767585	16,000	0	110,000	44.280	5,189,707.53	1.81
VAT GROUP AG SF -.10	CH0311864901	1,300	0	1,300	599.400	830,238.13	0.29
ZURICH INSUR.GR.NA.SF0.10	CH0011075394	0	0	4,320	592.600	2,727,645.84	0.95
					Total issue country Switzerland	49,476,185.18	17.30
					Total equities denominated in CHF translated at a rate of 0.93855	49,476,185.18	17.30

Security designation	ISIN number	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
		Units/nominal (nom. in 1,000, rounded)					
Equities denominated in USD							
Issue country Great Britain							
INTERCONT.H.LS-.208521303	GB00BHJYC057	3,400	12,500	4,900	162.650	686,109.68	0.24
					Total issue country Great Britain	686,109.68	0.24
Issue country Luxembourg							
SPOTIFY TECH. S.A. EUR 1	LU1778762911	700	1,650	4,450	543.620	2,082,566.29	0.73
					Total issue country Luxembourg	2,082,566.29	0.73
Issue country Netherlands							
AERCAP HOLDINGS EO -.01	NL0000687663	4,800	0	4,800	145.940	603,057.85	0.21
NEBIUS GROUP CL.A DL-.01	NL0009805522	9,800	3,700	6,100	206.320	1,083,464.19	0.38
					Total issue country Netherlands	1,686,522.04	0.59
					Total equities denominated in USD translated at a rate of 1.16160	4,455,198.01	1.56
					Total securities admitted to organised markets	230,012,542.33	80.41
Unlisted securities							
Equities denominated in EUR							
Issue country Germany							
ABWICKL.BIOGAS I NA N.P.	DE000SBGS111	0	0	42,354	0.000	0.00	0.00
					Total issue country Germany	0.00	0.00
					Total equities denominated in EUR	0.00	0.00
					Total unlisted securities	0.00	0.00

Breakdown of fund assets

Transferable securities	284,845,251.11	99.58
Bank balances	918,751.68	0.32
Dividend entitlements	312,275.73	0.11
Interest entitlements	4,218.21	0.00
Other deferred items	-46,124.40	- 0.02
Fund assets	286,034,372.33	100.00

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000A1E0V5	units	332,008.145
Value of dividend-bearing unit	AT0000A1E0V5	EUR	190.18
Non-dividend-bearing units outstanding	AT0000645973	units	782,684.289
Value of non-dividend-bearing unit	AT0000645973	EUR	243.51
Non-dividend-bearing units outstanding	AT0000A28E54	units	1,043.058
Value of non-dividend-bearing unit	AT0000A28E54	EUR	170.69
KEST-exempt non-dividend-bearing units outstanding	AT0000A0WM11	units	25,433.375
Value of KEST-exempt non-dividend-bearing unit	AT0000A0WM11	EUR	251.62
KEST-exempt non-dividend-bearing units outstanding	AT0000A2QP89	units	149,024.737
Value of KEST-exempt non-dividend-bearing unit	AT0000A2QP89	CZK	3,323.79
KEST-exempt non-dividend-bearing units outstanding	AT0000A2QP97	units	22,141.116
Value of KEST-exempt non-dividend-bearing unit	AT0000A2QP97	HUF	50,268.50
KEST-exempt non-dividend-bearing units outstanding	AT0000A3KDD1	units	18,101.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A3KDD1	EUR	119.69

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG. For foreign currency futures contracts and foreign currency swap contracts that are not physically delivered, the collateral is swapped between the Fund and Erste Group Bank AG.

In the event of negative exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, EUR-denominated bonds from the national governments or central banks of the countries of the Eurozone are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. In the event of regulatory requirements that stipulate a different discount or the provision of alternative collateral, these requirements are met.

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Purch./ Additions	Sales/ Disposals
		Units/nominal (nom. in 1,000, rounded)	
Publicly traded securities			
Equities denominated in EUR			
Issue country Germany			
FRESENIUS SE N.P. ST	DE0005785604	16,000	68,000
GEA GROUP AG	DE0006602006	0	17,000
KNORR-BREMSE AG BEARER N.P.	DE000KBX1006	7,600	7,600
NEMETSCHEK SE N.P.	DE0006452907	15,000	15,000
VONOVIA SE NA N.P.	DE000A1ML7J1	0	84,000
ZALANDO SE	DE000ZAL1111	31,000	31,000
Issue country Luxembourg			
BEFESA S.A. ORD. N.P.	LU1704650164	0	33,000
Issue country Spain			
EDP RENEWABLES -RIGHTS-	ES0627797931	130,000	130,000
Equities denominated in CHF			
Issue country Switzerland			
ROCHE HLDG AG GEN.	CH0012032048	0	25,157
Securities admitted to organised markets			
Equities denominated in GBP			
Issue country Great Britain			
BT GROUP PLC LS 0.05	GB0030913577	700,000	700,000
HALMA PLC LS-.10	GB0004052071	21,000	21,000
RECKITT BENCK.LS-.1041666	GB00BSZBP530	0	31,670
RENTOKIL INITIAL LS 0.01	GB00B082RF11	245,000	245,000
SEGRO PLC LS-.10	GB00B5ZN1N88	0	68,800
Equities denominated in EUR			
Issue country Germany			
PFISTERER HLDG SE BEARER N.P.	DE000PFSE212	24,000	24,000

Security designation	ISIN number	Purch./ Additions	Sales/ Disposals
		Units/nominal (nom. in 1,000, rounded)	
Issue country France			
EIFFAGE SA BEARER EO 4	FR0000130452	0	18,000
SARTOR.STED.B. EO-.20	FR0013154002	5,800	5,800
Issue country Netherlands			
FERROVIAL N.V. EO-.01	NL0015001FS8	0	33,000
Issue country Spain			
CELLNEX TELECOM SA EO-.25	ES0105066007	0	45,000
CORPORACION A.E.R. EO 1	ES0105563003	0	28,200
SOLARIA ENERGIA Y M.EO-01	ES0165386014	44,000	44,000
Equities denominated in NOK			
Issue country Norway			
DNB BANK ASA NK 100	NO0010161896	66,000	66,000
NORSK HYDRO ASA NK 1.098	NO0005052605	100,000	100,000
Equities denominated in SEK			
Issue country Sweden			
ERICSSON B (FRIA)	SE0000108656	155,000	155,000
TELIA COMPANY AB SK 3.20	SE0000667925	300,000	300,000
Equities denominated in USD			
Issue country Ireland			
CRH PLC EO-.32	IE0001827041	0	24,126

Vienna, September 2026

Erste Asset Management GmbH
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (https://www.signatur.rtr.at/de/vd/Pruefung.html).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation (EU) No 910/2014 (eIDAS Regulation)).